

1. **Satyapal Kumar Appointed Director of Financial Intelligence Unit (FIU) India**
2. **Vice Admiral AN Pramod assumed charge as the Deputy Chief of Naval Staff.**
3. **Air Marshal Tejpal Singh has been appointed as the Deputy Chief of the Air Staff**
4. **Willy Walsh Appointed New CEO of IndiGo Airlines**

5. **Indian Statistical Institute (ISI) Bill Passed in Lok Sabha**

- The Indian Statistical Institute (ISI) was founded on December 17, 1931, by Prasanta Chandra Mahalanobis (PC Mahalanobis).
- National Statistics Day is celebrated on June 29th (birthday of PC Mahalanobis)
- The bill actually proposes to repeal the *Indian Statistical Institute Act, 1959* to convert ISI from a registered society into a **statutory body corporate**.
- Headquarters: Kolkata; other major centres in Delhi, Bengaluru, Chennai, and Tezpur.

6. **Bankers' Books Evidence Bill, 2026 Introduced in Parliament**

- The Bill replaces the 135-year-old Bankers' Books Evidence Act of 1891.

7. **President Droupadi Murmu is India's 15th President, having assumed office in 2022.**

- She is the first female tribal President of India, hailing from the Santhal tribe in Odisha.
- The historic Mughal Garden was renamed "Amrit Udyan" during her presidency.

8. **"One Officer, One Official Car" Policy Issued by Department of Expenditure**

- Issued by the Department of Expenditure (Ministry of Finance) to stop the misuse of government vehicles and curb unnecessary financial expenditure
- Usage Caps: Personal use of official cars is capped at 500 km per month at a cost of ₹3,000 per month.

9. **Financial Inclusion and Banking Outreach: 99.92% Village Coverage Achieved**

- Village Coverage: 99.92% of inhabited Indian villages — 6,01,328 out of 6,01,868 villages — now have a physical bank branch or banking outlet within a 5 km radius, mapped using the Jan Dhan Darshak app.
- Branch Opening Rules: The RBI allows domestic commercial banks, Small Finance Banks, Payment Banks, Local Area Banks, and RRBs to open branches without prior RBI approval, provided at least 25% of new banking outlets are situated in unbanked rural centres.

10. **Mule Hunter Portal: MuleHunter.ai** and was developed by the [Reserve Bank Innovation Hub \(RBIH\)](#) in Bengaluru to detect, identify, and shut down "mule/donkey accounts" misused for financial fraud or money laundering

11. **India Digital Payment Intelligence Corporation (IDPIC): Formed to prevent cyber and payment frauds.**

- Initial investors are the State Bank of India (SBI) and Bank of Baroda (BoB), contributing ₹10 crore each.

12. **SEBI Introduces "Garuda" Framework for Alternative Investment Funds (AIFs)**

- GARUDA stands for Green Channel Alternative Investment Fund Roll out upon Document Acknowledgement
- SEBI introduced the Garuda framework/mechanism to speed up and streamline the launch of Alternative Investment Fund (AIF) schemes.
- Launch Timelines:
 - o Existing AIFs can launch a new scheme within 10 working days of filing their Private Placement Memorandum (PPM) with SEBI.
 - o Newly registered AIFs may launch their first scheme only after obtaining SEBI registration or 10 working days from their PPM filing date.

13. **SEBI revised regulations on Environmental, Social, and Governance (ESG) norms to prevent "purpose washing" in green debt securities.**

- Purpose Washing Definition: Making false, misleading, unsubstantiated or incomplete claims about the intended purpose for which ESG bonds are issued.

14. **LIC Disinvestment Through Offer for Sale (OFS)**

- The Disinvestment Plan: To meet the statutory 10% public shareholding requirement by the deadline of 16 May 2027, the government is offloading up to 6.5% of its stake via an Offer for Sale (OFS).
- Life Insurance Corporation of India (LIC) was established in 1956, is headquartered in Mumbai, and its CEO and Managing Director is Shri R Doraiswamy
- Current Shareholding: The Government of India holds 96.5% of LIC, while public shareholding stands at 3.5%.
- Foreign Investment Limit: Foreign Direct Investment (FDI) in LIC is capped at a maximum of 20%.
- Domestic Systemically Important Insurers (D-SIIs): LIC, General Insurance Corporation (GIC) and New India Assurance (NIACL) are identified as D-SIIs ("too big to fail")

15. Foreign Currency Non-Resident Bank (FCNRB) accounts allow Non-Resident Indians (NRIs) — defined as citizens staying abroad for more than 182 days in a year — to maintain fixed deposits in foreign currencies.

- Normal tenure of these accounts ranges from 1 to 5 years.

16. Digital Banking Units (DBUs) vs. Digital Banks / Neo Banks

- Digital Banking Units (DBUs): Physical self-service branches featuring digital kiosks, ATMs, and passbook/bill payment machines, managed by senior bank officials.
- DBUs are set up by Scheduled Commercial Banks, excluding RRBs, Payment Banks, and Local Area Banks.
- Digital Banks / Neo Banks: 100% online banks with no physical branches — e.g., Jupiter, Fi,

17. SBI's Economic Research Department projected India's GDP to grow 8% in the first quarter of FY27.

18. India's Manufacturing Purchasing Managers' Index (PMI) fell to 53.5 in July 2026, marking its lowest level in nearly 5 years

19. ADB Approves \$850 Million Loan for PM Surya Ghar Muft Bijli Yojana

- Subsidies & Benefits: Subsidy structure listed as 1 kW: ₹30,000; 2 kW: ₹60,000; 3 kW: ₹78,000.
- PM Surya Ghar Muft Bijli Yojana was launched on 13th February 2024 to install rooftop solar panels in 1 crore households.
- It offers up to 300 units of free electricity per month and low-interest, collateral-free loans.

20. REC Limited (Rural Electrification Corporation) and PFC (Power Finance Corporation) signed a ₹26,850 crore loan agreement with Meja Urja Nigam Limited

- The loan is designated for a 2,400 megawatt (MW) thermal power project expansion in Uttar Pradesh (UP)

21. India's First Telecom Manufacturing Zone to Come Up in Gwalior, Madhya Pradesh

- The MoU: Signed between the Department of Telecommunications (DoT) and the Madhya Pradesh Government to establish Phase 1 of the zone in Gwalior.

22. Nvidia launched the Open Secure AI Alliance alongside 35+ tech companies.

- Nvidia is headquartered in California, USA, with Jensen Huang serving as CEO

23. India's First AI-Powered Bird Detection and Monitoring Centre in Maharashtra

- Thane Creek Flamingo Sanctuary is located on the Thane Creek between Mumbai and Navi Mumbai and was declared a Wildlife Sanctuary in 2015.
- It is India's first dedicated flamingo sanctuary and is recognized as a Ramsar Site
- The Maharashtra Government approved a ₹45 crore plan for an eco-nature park at the Thane Creek Flamingo Sanctuary.
- Under this plan, India's first AI-powered bird detection and monitoring centre will be established.

24. Gujarat implemented AI tracking for lions in the Gir Forest

25. "DAANVEER" Initiative Launched by Ministry of Panchayati Raj

- Launched by Vivek Bhardwaj, it is a citizen-partnership initiative to strengthen digital infrastructure at the Gram Panchayat level.
- It allows individuals and organizations to donate computers and IT equipment to rural areas to bridge the digital divide.
- There are 2.5 lakh Gram Panchayats in India, but the vast majority still lack modern computers.

26. Telecom Regulatory Authority of India (TRAI) Chairperson Anil Kumar Lahoti

27. The 4th edition of the 4-week Future Warfare Course was held in Delhi.

- Organized by the HQ Integrated Defence Staff and the Centre for Joint Warfare Studies.

28. Defence Minister Rajnath Singh inaugurated the country's first dedicated academic and operational Department of Military Medicine at the Command Hospital, Lucknow, Uttar Pradesh

- The Minister of State (MoS) for Defence is Sanjay Seth.

29. The Indian Navy launched DSC A24, the fifth and final Diving Support Craft (DSC), built by Titagarh Rail Systems Limited at Kolkata, West Bengal

30. The GI and Beyond 2.0 Summit was hosted in New Delhi on August 5, 2026, organized by the Ministry of Textiles in partnership with the Handloom Export Promotion Council.

- Uttar Pradesh holds the highest number of GI tags in India, followed by Tamil Nadu (second) and West Bengal (third).

- In 2025–26 specifically, Madhya Pradesh gained the most *new* tags (26), followed by West Bengal (24)

31. India has emerged as the second-largest supplier of seafarers globally, providing over 3 lakh seafarers to commercial merchant shipping.

- Top 5 Seafarer Suppliers: (1) Philippines, (2) India, (3) China, (4) Russia, (5) Indonesia.
- The Union Minister of Ports, Shipping and Waterways is Sarbananda Sonowal.

32. The Andhra Pradesh Government and Australia signed four MoUs to strengthen cooperation in clean energy, advanced manufacturing, inclusive education, student mental health, and skill development.

- Australia Profile: PM Anthony Albanese; Capital Canberra; Currency Australian Dollar.

33. 5th International Transport Summit in Moscow, Russia.

34. Nauru, the world's third-smallest country, has updated its official name spelling and pronunciation to Naoero

- It is a Pacific island nation utilizing the Australian Dollar as currency.
- It is the 189th member country of the World Bank.

35. OPEC Plus Profile: Includes OPEC and Non-OPEC oil producers (such as Russia, Kazakhstan, Oman), totalling 21 member countries.

36. OPEC Profile: Formed on September 14, 1960 (operational in 1961); currently has 11 member countries. The UAE exited OPEC effective May 1st.

37. Commonwealth Games 2026 Held in Glasgow, Scotland

- The 23rd edition of the Commonwealth Games (CWG) was held in Glasgow, Scotland, UK, from July 23 to August 2, 2026.
- Mascot: "Finny", a unique unicorn inspired by Scotland's national animal.
- Participation: 74 countries participated; India fielded 122 athletes across 8 able-bodied sports and 5 integrated para-sports.
- Flag Bearers: Mirabai Chanu and Lovlina Borgohain were the flag bearers for the Opening Ceremony; Jasmin Lamboria was the flag bearer for the Closing Ceremony.
- Australia secured the top position in the medal tally with 171 medals.
- England secured second place with 110 medals.
- Canada finished third with 62 medals.
- India's Standing : India finished in 4th place overall with 39 medals (13 Gold, 17 Silver, 9 Bronze)
- India emerged as the Top Boxing Nation at CWG 2026, winning a record 10 medals (7 Gold, 3 Silver)
- 7 Gold Medalists: Preeti Pawar (54kg), Jasmin Lamboria (57kg), Sakshi Chaudhary (51kg), Priya Ganga (60kg), Arundhati Choudhary (70kg), Sachin Siwach (60kg), Ankush Panghal (80kg).
- Dilip Mahadu Gavit: Won Gold in the Men's 100m T47 event (for athletes with upper limb impairments), setting a Games record and season-best time of 10.71 seconds.
- Mirabai Chanu: Won Gold in the 48 kg Weightlifting category.
- Sharmila Dhankar: Won Gold in the Women's Shot Put F57 Para event.

38. Anahat Singh Wins World Junior Squash Championship Girls' Singles Title

- The World Junior Squash Championship was held in Niagara-on-the-Lake, Canada.
- India's Anahat Singh became the first Indian girl to win the Girls' Singles title, defeating Egypt's Rukaiya Salim.
- Squash is officially set to debut at the 2028 Los Angeles Olympics.

39. Harshita Jakhar, 19 years old, from Rajasthan, became the first Indian woman to participate in the Tour de France Femmes.

40. Indian Organ Donation Day is observed on 3rd August

41. Nasha Mukht Yuva for Viksit Bharat Sankalp Abhiyan Launched by PM Modi

- PM Narendra Modi launched this nationwide campaign via video conference, connecting with over 1 crore youth across 28,000 locations.
- The initiative was launched from Kashi (Varanasi) and is supported by 125 spiritual organizations and various NGOs under the Kashi Declaration.
- The campaign will run for 100 weeks, holding Sunday drug-free lifestyle activities such as sports, cultural programs, meditation, and awareness sessions.
- Implementing Ministry: The overall Nasha Mukht Bharat Abhiyan is carried out by the Ministry of Social Justice and Empowerment.
- NCRB Data Highlight: Drug-related crimes are highest in Kerala (75.5 cases per lakh population), followed by Punjab (29) and Mizoram (27.2).

42. Rupakheda Village, located in the Dhar district of Madhya Pradesh, has been designated as a model of modern farming, earning the nickname "Mini Holland" of MP.

43. The Adiperukku Festival is celebrated in Tamil Nadu

44. Italy has the highest number of UNESCO World Heritage Sites (61), followed by China (60).

45. Obituaries

- Chief Justice M.M.S. Liberhan (Manmohan Singh Liberhan): Best known for heading the one-member Liberhan Ayodhya Commission of Inquiry, which spent years investigating the 1992 Babri Masjid demolition in Ayodhya. During his judicial career
- Brigadier Basant Kumar Ponwar: A highly decorated army veteran, jungle warfare pioneer, and visionary architect of India's modern counter-insurgency doctrine
- General Vishwanath Sharma (Gen V.N. Sharma): Served as the 14th Chief of Army Staff of the Indian Army
- Glen Hansard: The Oscar-winning Irish singer-songwriter, musician, and actor passed away at the age of 56. He famously won the Academy Award for Best Original Song with "Falling Slowly".